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HPMG WEALTH WEEKLY

Let Your Money Grow Confidently!



Stock ideas backed by strong research



HPMG Wealth Weekly... Getting rich is easy with help of HPMG Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from HPMG Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.



HPMG WEALTH WEEKLY

Let Your Money Grow Confidently!

STOCKS	СМР	BIAS	TRADING/ INVESTMENT STRATEGY
BALKRISHNA INDUSTRIES	2555	Negative	BALKRISHNA INDUSTRIES has been trading sluggish and the negative takeaway is that the recent sequence of lower high/low is intact on the daily and weekly time frames. A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts plus a reverse divergence right smack on the intermediate bearish trend on the weekly charts. Most importantly, the momentum oscillators signaling major weakness. Establishing short positions at CMP should be the preferred trading strategy, targeting 2501/2359 and then aggressive targets seen at 2100 zone. Stop above 2763. Holding Period: 1-2 Months.
BATA INDIA	1219	Negative	BATA INDIA deserves attention as the stock is signaling a breakdown from a probable higher lower 'Descending Triangle' pattern on the daily chart. Amidst deteriorating technical conditions, the stock is likely to stage massive corrective declines in near/medium term. Establishing short positions at CMP , and on strength between 1275-1301 zone should be the preferred trading strategy, targeting 1189/1101 mark and then aggressive targets at 951-1000 zone. Stop above 1387. Holding Period: 1-2 Months.
INDUS TOWER	334	Negative	INDUS TOWER's technical landscape looks ugly. The momentum oscillators are again signaling weakness as the stock is slipping below a higher consolidation zone on the monthly charts. Amidst deteriorating technical conditions, likely to stage massive corrective declines in near/medium term. Establishing short positions at CMP and on strength between 347-353 zone should be the preferred trading strategy, targeting 307/293 and then aggressive targets seen at 259-275 zone. Stop above 367. Holding Period: 1-2 Months.
MACROTECH DEVELOPERS (LODHA DEVELOPERS)	1196	Negative	LODHA DEVELOPERS is seen drifting down from its extremely overbought technical conditions. Also, the stock is signaling a major breakdown on the weekly charts with momentum oscillators signaling major weakness + bearish engulfing pattern on the weekly charts. Also, spinning top candles on the monthly charts. Establishing short positions at CMP, and on strength between 1250-1275 zone should be the preferred trading strategy, targeting 1141/1035 and then aggressive targets at 875-901 zone. Stop above 1319. Holding Period: 1-2 Months.
DIXON TECHNOLOGIES	13180	Negative	DIXON TECHNOLOGIES has witnessed a sharp fall this February, down 7.01%. Bearish Engulfing pattern on the monthly charts time frame suggests a down-move towards its intermediate October 2024 low at 13062 mark. Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts. Establishing short positions at CMP, and on strength between 14000-14100 zone should be the preferred trading strategy, targeting 12750/12100 and then aggressive targets at 10620-11000 zone. Stop above 15601. Holding Period: 1-2 Months.

Analyst's Pick: SELL INDUS TOWER (CMP 334. Targets at 299)

Incorporated in 2006, Indus Towers Limited is formed by the merger of Bharti Infratel Limited and Indus Towers. This combined strength makes Indus one of the largest telecom tower companies in the world, enabling $communication for \ millions \ of \ people \ daily \ for \ the \ growing \ network \ connectivity \ needs \ of \ India.$

Indus Towers Limited has over 234,643 towers and 386,819 co-locations (31st Dec 2024) and a nationwide presence covering all 22 telecom circles. Indus Towers caters to all wireless telecommunication service providers in India.

Indus' leading customers are Bharti Airtel (together with Bharti Hexacom), Vodafone Idea Limited and Reliance Jio Infocomm Limited, which are the leading wireless telecommunications service providers in India by revenue.

Indus Towers Q3FY25 saw its revenue from operations rise by 4.8%, reaching Rs 7,547 crore, up from Rs 7,199 crore in the corresponding quarter of the previous fiscal year while the firm reported a consolidated net profit of Rs 4,003 crore for the quarter that ended December 2024, marking a 159.9% increase from Rs 1,541 crore in the same quarter of the previous financial year on the back of significant collections of overdue from Vodafone Idea and robust tower additions.

The PE ratio of Indus Tower stands at 8.53, while the PB ratio is 3.37. Promoter holding have gone down from 53.01 (30 Sep 2024) to 50.0 (31 Dec 2024). Domestic Institutional Investors holding has gone up from 16.91 (30 Sep 2024) to 17.75 (31 Dec 2024) while Foreign Institutional Investors holding has gone up from 24.19 (30 Sep 2024) to 26.15 (31 Dec 2024).



Technically, the landscape appears ugly for Indus Towers on all-time-frames. The negative takeaway is that technical landscape still suggests overbought technical conditions.

Indus Tower has been an underperformer giving a 3-year return of 50.33% as compared to Nifty Midcap 100 which gave a return of 73%. The momentum oscillators are again signaling weakness after the stock's fall towards 13th January 2025 low at 315.55 - probable intermediate top on cards on the daily charts, confirmation of weakness below 315.55.

Technically speaking, the biggest negative catalyst is prevailing deteriorating technical conditions as the recent down trend in the stock price could trigger some more corrective declines and also on backdrop ugly looking charts, there is limited room for upside. The 200-DMA of the stock is around 369 levels. Also, the recent sequence of lower high low is intact on the daily

Momentum oscillators signaling major weakness on backdrop of price approaching the lower end of the probable 'bearish Flag Pattern' formation on the weekly charts. Negative reverse divergences also appear on the daily and weekly time-frames. Amidst deteriorating technical conditions, the stock is likely to stage massive corrective declines in near/medium term.

Establishing short positions at CMP and on strength between 347-353 zone should be the preferred trading strategy, targeting 307/293 and then aggressive targets seen at 259-275 zone. Stop above 367. Holding Period: 1-2 Months.



Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty	Outperforming stocks	Underperforming stocks
Nifty Auto Index	UNDERPERFORM	EICHER MOTORS, TVS MOTORS	BALKRISHNA INDUSTRIES, BHARAT FORGE, M&M
Bank Nifty Index	OUTPERFORM	KOTAK BANK, HDFC BANK	IDFC FIRST BANK, INDUSIND BANK, RBL BANK
Nifty IT Index	NEUTRAL	COFORGE	BSOFT, WIPRO
Nifty Pharma Index	NEUTRAL	ABBOTT INDIA, DIVIS LAB, SUN PHARMA	DR REDDYS LAB, GRANNULES
Nifty Metals Index	NEUTRAL	HINDALCO, JSW STEEL	NMDC



From HPMG Research Desk...

*The Week That Was *

March 24th to March 28th 2025.

The good news is that the Nifty ended higher for the second straight week, and remains in a 'Holding Pattern' as bulls get the boost from the newly optimistic FIIs camp.

That said, caution prevailed as President Donald Trump's April 2nd tariff announcement rapidly approaches.

Nifty (+0.72%, 23519) Sensex (+0.66%, 77415)

Well, the positive takeaway from last week's trade was that Nifty bulls could absorb 'Trump Tariff Blow' and most importantly, edged upward.

The trading revolved around President Trump's statements that he would place 25% tariffs on all cars and certain car parts made outside of the U.S.

The levies will go into effect on April 2.

- # Amidst this tariff backdrop, Wall Street and stock markets across the globe received drubbing for the 2nd day, raising fears of retaliation from major trading partners and potential economic repercussions.
- # Interestingly, despite the Trump Tariff pessimism, Nifty ringed gains on a weekly basis.
- # The sentiments at Dalal Street were actually walking the tightrope amid fears of Trump tariffs and hopes of RBI's 25bps reportate cut in the April review meeting.
- # Helping sentiments were the newly optimistic FIIs camp as they net bought shares worth Rs 17,427 crores.
- # Long story short: Caution is the buzzword as President Donald Trump's April 2nd tariff announcement rapidly approaches.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	23519	+0.72%
Sensex	77415	+0.66%
Bank Nifty	51565	+1.92%
Nifty Midcap	14562	(-0.47%)
India VIX	12.72	+1.13%
Dow Jones	41576	(-0.92%)
Nasdaq	19276	(-2.34%)
Bovespa	131400	(-0.64%)
Crude Oil	69.27	+1.46%
Gold	30803	+1.89%
Silver	34.04	+3.03%
USD/INR	85.55	(-0.50%)

Here are how indices performed in the week gone by:

- 1) Nifty was up for the 2nd straight week, up 0.72%. (Technically speaking, Nifty is now comfortably above its 21-DMA, 50-DMA and its 100-DMA with the recent sequence of higher high/low on the daily time frame). Technically, it's still a trading market as long as Nifty is below its 200-DMA at 24082 mark.
- 2) Bank Nifty was a big outperformer as was up 1.92%.
- 3) Nifty Private Bank index surged 1.98% higher while Nifty PSU Bank index zoomed 2.16% higher on a weekly basis.
- 4) The broader markets however were listless as the Nifty Mid-cap 100 index slipped 0.47% while the Nifty Small-cap index lost 0.55%.



Bullish Sectors:

Nifty PSE Index (+1.31%) Nifty FMCG Index (+1.14%) Nifty Infra Index (+0.85%) Nifty Energy (+0.29%) Nifty Oil & Gas Index (+0.05%) Nifty IT (+0.5%)

Bearish Sectors:

Nifty Media (-4.68%) Nifty Pharma (-2.26%) Nifty Auto Index (-2.12%) Nifty Reality Index (-1.33%) Nifty Metal (-1.21%)

STOCK SPECIFIC NEWS:

- 1) Larsen & Toubro (+2.24%) was in focus on bagging orders worth around Rs 15,000 crore from QatarEnergy LNG.
- 2) BSE's stock price jumped nearly 15% as gains came after the company announced that its board will meet on March 30 to consider a bonus share issue.
- 3) Dilip Buildcon (+0.31%) traded with positive bias after its JV won a ₹2,631 crore order from BSNL for the BharatNet project.
- 4) BEL (+1.89%) secured new orders worth ₹1,385 crore, FY25 order book reaches ₹18,415 crore
- 5) NCC's (+1.67%) stock price was in limelight on winning multiple deals worth Rs 10,805-cr from BSNL.
- 6) Colgate Palmolive share price hit a 52-week low after the company highlighted a weak demand environment, especially in urban markets, suggesting a potential deceleration in consumer activity or a shift in purchasing patterns.
- 7) IndusInd Bank (-5%) received fresh drubbing as reports say PwC's report on the accounting loss will be submitted by March 28.
- 8) HEG (+12%) and Graphite India (+2.97%) jumped higher with heavy volumes after Japan's cabinet decided to impose provisional four-month anti-dumping duties on China's graphite electrode exports.
- 9) Amongst defence stocks, HAL was a star outperformer driven by global developments that promise increased demand for defence equipment. Defence stocks which were on fire yesterday were: HAL (+7.35%) on a weekly basis.
- 10) The stock price of Power Mech was up 25% on bagging Rs. 597 crore order from BHEL.
- 11) IndiGo scaled new all-time-high at 5190 on reports that the airline is targeting 40% international seats by FY30, up from 28%. Fleet expansion, new routes, and premium seating are likely to drive growth. Indigo is aiming 600+ planes.

In the week gone by, notable gainers amongst Nifty 50 were:

JIO FINANCIAL +8.58% BAJAJ FINSERV +9.24% GRASIM +5.74% ULTRATECH +4.85% KOTAK BANK +4.43%

And the losers were:

ZOMATO (-11.35%) INDUSIND BANK (-5.39%) CIPLA (-5.36%) M&M 4.86% DR REDDYS LAB (+4.66%)



The Week Ahead: *The street fears that the outcome on April 2nd could be worrisome*

Can Nifty hold its last 2-week's gains? Or Massive Profit booking is likely?

Our call of the week suggests to stay nimble as caution will be the buzzword and remain the preferred theme until the Trump administration steadies into a consistent economic

Tumbling Wall Street Cues, Fresh Tariffs on Autos, Tech Valuations, Sticky Inflation, and Technical overbought conditions on Nifty shall spike volatility.

Equity traders need to brace for volatility as Gold prices have spiked towards \$3,131.5 per ounce, scaling fresh historic highs, driven by its safe-haven appeal.

Bottom-line: Please note, the tariff fear is real.

And the street fears that the outcome on April 2nd could be worrisome.

Simply expect Nifty to receive fresh drubbing as investors will be worried about sticky inflation after the latest US PCE inflation data rose 2.8% in February, surpassing forecasts.

Long Story Short: There are signs of trouble in Dalal Street's paradise.

Now speaking about key economic events this week, the street will react to March Auto Sales numbers and also to March GST Collections releasing on Tuesday, April 1st.

All eyes will also be on US Non-Farm Payroll numbers releasing on Friday, 4th April.

Technically, confirmation of major strength only above Nifty's biggest hurdles at 24082 mark which is also the benchmark's 200 DMA. From here on, Nifty's line in the sand is at psychological 23000 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 22400-24500 zone. Maximum Call OI is at 23500 followed by 24000 strike prices. 24000 mark is still Nifty's major resistance zone on closing basis. Maximum Put open interest stands at 23500 levels followed by 23000 levels. Call writing was seen at 23600 and then at 23800 strike price, while there was meaningful Put writing at 23300 and then at 23100 strike prices.

Price Forecast:

Nifty CMP	(23519)
Support:	23000/22700
RESISTANCE:	23851/24251
RANGE:	23221-23772
200 DMA:	24082
Nifty PCR:	1.25
BIAS:	Neutral
Bank Nifty CMP	(51565)
Bank Nifty CMP Support:	(51565) 50200/48900
Support:	50200/48900
Support: RESISTANCE:	50200/48900 52335/54000
Support: RESISTANCE: RANGE:	50200/48900 52335/54000 50323-52275

Preferred trade for the week:

Nifty (23519): Buy only above 23678. Targets at 23851/24001. Aggressive targets at 24251. zone. Stop at 23122

TOP SECTORS:

Bullish Sector: METALS, REALTY, OIL & GAS # Bearish Sectors: PHARMA, FMCG, POWER

STOCKS IN FOCUS:

BULLISH VIEW: SBICARD, HAL, BSE.

BEARISH VIEW: ZOMATO, INDUSINDBNK, CIPLA, M&M, L&T, MARUTI, BAJAJ AUTO, ADANIENT, NAUKRI, OFSS, TITAN, PAGEIND, PERSISTENT



INDUSTOWER

Incorporated in 2006, Indus Towers Limited is formed by the merger of Bharti Infratel Limited and Indus Towers. This combined strength makes Indus one of the largest telecom tower companies in the world, enabling communication for millions of people daily for the growing network connectivity needs of India.

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Momentum oscillators signaling major weakness on backdrop of price approaching the lower end of the probable 'bearish Flag Pattern' formation on the weekly charts. Negative reverse divergences also appear on the daily and weekly time-frames. Amidst deteriorating technical conditions, the stock is likely to stage massive corrective declines in near/medium term.

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NIFTY AUTO Index vs NIFTY



- NIFTY AUTO Index: 21,296: UNDERPERFORM.
- In Last Week's Trade: Nifty Auto index was sliding and most importantly, ended the week on a precarious note.
- **Relative Strength vs Nifty:** The Nifty Auto index was seen underperforming Nifty's rebound action, ending the week, down 2.12% as against Nifty's 0.72% gains.
- Nifty Auto index 200 DMA: 24082 mark.
- **Support:** 20751/20171/18700.
- **Resistance:** 22093/22626/23100. The biggest hurdles seen only at 22093 resistance. Biggest support now at 20751 mark.
- Preferred Strategy on Auto Index: Establish sell positions at CMP, targeting 20751/20171 mark and then aggressive targets at 18700-19600 zone with strict stop at 22701.
- Preferred Trades:
 - Sell BHARAT FORGE (CMP 1169) between 1175-1200 zone, targeting 1123/1081 zone and then aggressive targets at 1000-1005 zone with stop at 1223. Holding Period: 1-2 months.
 - Sell M&M (CMP 2666) between 2700-2725 zone, targeting 2601/2550 zone and then aggressive targets at 173-177 zone with stop at 3013. Holding Period: 1-2 months.
- Outperforming Stocks: EICHER MOTORS, TVS MOTORS.
- **Underperforming Stocks:** BALKRISHNA INDUSTRIES, BHARAT FORGE, TATA MOTORS

PAIR Strategy: Long TVS MOTORS and Short TATA MOTORS



BANK NIFTY Index vs NIFTY



- BANK NIFTY Index: 51,565: OUTPERFORM.
- In Last Week's Trade: Bank Nifty index ended the week with spectacular gains and technically, the positive takeaway was that Bank Nifty is forming a double bottom formation.
- Relative Strength vs Nifty: Bank Nifty was seen outperforming Nifty's bullish action as the Bank Nifty index ended the week, up 5.27% as against Nifty's 4.26% gains.
- Bank Nifty 200 DMA: 50,961 mark.
- **Support:** 50407/49383/47500.
- **Resistance:** 52300/52700/54467.
- Preferred Strategy on Bank Nifty: Establish sell positions at CMP, targeting 51000/50407 mark and then aggressive targets at 49000-49400 zone with strict stop at 52359.
- Preferred Trades:
 - Sell AU BANK (CMP 534) between 575-590 zone, targeting 501/477 zone and then aggressive targets at 423-450 zone with stop at 603. Holding Period: 9-12 months.
 - Buy CANARA BANK (CMP 87.50) between 83-86 zone, targeting 95/101 zone and then aggressive targets at 113-119 zone with stop at 173. Holding Period: 9-12 months.
- Outperforming Stocks: KOTAK BANK, HDFC BANK, SBI.
- **Underperforming Stocks:** IDFC FIRST BANK, INDUSIND BANK, AU BANK, RBL BANK.

PAIR Strategy: Long HDFC BANK and Short RBL BANK



NIFTY IT Index vs NIFTY



- NIFTY IT Index: 36,886: NEUTRAL
- In Last Week's Trade: Nifty IT index witnessed massive consolidation at lower levels but the positive take takeaway was that the index ended above the dotted lines and with positive bias.
- Relative Strength vs Nifty: Nifty IT index was underperforming Nifty's bullish action. Nifty IT index ended the week, 1.61% higher as against Nifty's 4.26% gains.
- **Nifty IT index 200 DMA:** 40966 mark. Biggest support seen only at 35750 mark. Oversold technical conditions.
- **Support:** 35674/34050/32500.
- Resistance: 37700/39750/42001.
- Preferred Strategy on Nifty IT Index: Establish sell positions at CMP, targeting 35674/35000 mark and then aggressive targets at 32500-34050 zone with strict stop at 38003.
- Preferred Trades:
 - Sell PERSISTENT SYSTEM (CMP 5514) between 5550-5600 zone, targeting 5375/4989 zone and then aggressive targets at 4650-4700 zone with stop at 5851. Holding Period: 1-2 months.
 - Buy TCS (CMP 3606) between 3500-3530 zone, targeting 3705/3873 zone and then aggressive targets at 4100-4150 zone with stop at 3301. Holding Period: 9-12 months.
- Outperforming Stocks: COFORGE,
- **Underperforming Stocks:** SONATA SOFTWARE, BSOFT, LTTS

PAIR Strategy: Long COFORGE and Short BSOFT



NIFTY PHARMA Index vs NIFTY



- NIFTY PHARMA Index: 21,137: NEUTRAL.
- In Last Week's Trade: Nifty Pharma index was seen drifting lower amidst profit booking and the negative takeaway was that the index ended on a precarious note.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen underperforming Nifty's rebound play action. Nifty Pharma index ended the week, 2.26% lower as against Nifty's 0.72% gains.
- Nifty Pharma index 200 DMA: 21884 mark. Biggest support seen at 19167 mark.
- **Support:** 20850/20350/19600.
- **Resistance:** 21900/22350/20100.
- Preferred Strategy on Nifty Pharma Index: Establish sell positions at CMP, targeting 20850/20350 mark and then aggressive targets at 19600-19700 zone with strict stop at 22389.

• Preferred Trades:

- Buy CIPLA at CMP 1442, targeting 1540/1505 zone and then aggressive targets at 1609-1650 zone with stop at 1321. Holding Period: 9-12 months.
- Buy ABBOTT INDIA (3072) between 29500-29750 zone, targeting 31700/3250 zone and then aggressive targets at 3400-3500 zone with stop at 2491. Holding Period: 9-12 months.
- Outperforming Stocks: ABBOT INDIA, DIVIS LAB, CIPLA, SUN PHARMA, LUPIN, ZYDUS LIFE SCIENCE
- Underperforming Stocks: DR REDDYS LAB, GRANNULES

PAIR Strategy: Long ABBOTT INDIA and Short DR REDDYS LAB



NIFTY METAL Index vs NIFTY



- NIFTY METAL Index: 9,093: NEUTRAL.
- In Last Week's Trade: Nifty Metal index was seen drifting lower amidst mild profit booking.
- Relative Strength vs Nifty: Nifty Metal index was seen slightly underperforming Nifty's rebound action. Nifty Metal index ended the week, down 1.21% as against Nifty's 0.72% gains.
- Nifty Metal index 200 DMA: 9139 mark.
- **Support:** 8901/8721/8450.
- **Resistance:** 9401/9881/10300.
- **Preferred Strategy on Nifty Metal Index:** Establish sell positions at CMP, targeting 8901/8721 mark and then aggressive targets at 8450-8500 zone with strict stop at 9551.

Preferred Trades:

- Buy JSW STEEL (CMP 1063) between 1000-1020 zone, targeting 1087/1103 zone and then aggressive targets at 1157-1175 zone with stop at 949. Holding Period: 9-12 months.
- Buy HINDALCO (CMP 682) between 640-655 zone, targeting 716/731 zone and then aggressive targets at 760-775 zone with stop at 643. Holding Period: 5-8 months.
- Outperforming Stocks: HINDALCO, JSW STEEL, JINDAL STEEL.
- Underperforming Stocks: NMDC

PAIR Strategy: Long JSW STEEL and Short NMDC

	MG G TOGETHER	WEEK	LY PIV	OT TA	BLE (E	quities)		Monday 31st March, 2025
Stock Nifty 50 Bank Nifty	CMP 23519 51565	Support 23049 50534	23990 52596	21 DMA 22802 49378	200 DMA 24082 51011	Intraday UP UP	Short Term UP UP	Long Term UP UP
NIFTY PVT BANK NIFTYOILGAS NIfty Energy	25733	25219	26248	24675	25277	UP	UP	UP
	10550	10339	10761	10115	11577	UP	UP	UP
	33572	32900	34243	32013	38247	UP	UP	UP
Nifty Fin. Services Nifty Auto Nifty FMCG	25075	24573	25576	23809	23600	UP	UP	UP
	21296	20870	21721	21099	24090	DOWN	UP	DOWN
	53590	52518	54662	52162	58379	UP	UP	UP
Nifty IT Nifty Infra Nifty MNC	36886	36148	37624	37225	41043	UP	DOWN	DOWN
	8458	8289	8627	8083	8777	UP	UP	UP
	26242	25717	26766	25740	29109	UP	UP	UP
Nifty Media	1475	1446	1505	1470	1888	DOWN	UP	DOWN
Nifty Metal	9093	8911	9274	8873	9140	UP	UP	UP
Nifty MidCap 50 Nifty PSE Nifty PSU Bank	14562 9343 6263	9156 6138	14853 9530 6389	14087 8791 5946	15644 10147 6663	UP UP UP	UP UP UP	UP UP UP
Nifty Pharma Nifty Realty Nifty Smallcap 100	21137	20715	21560	20714	21884	DOWN	UP	UP
	851	834	868	830	1004	UP	UP	DOWN
	16096	15774	16418	15446	18041	UP	UP	DOWN
AARTIIND	391	379	402	394	527	DOWN	DOWN	DOWN
ABB	5546	5435	5657	5308	7160	UP	DOWN	DOWN
ABCAPITAL ABFRL ACC	185 256 1943	180 249 1904	191 264 1982	168 246 1883	201 300 2251	UP UP UP	UP DOWN UP	DOWN DOWN
ADANIENSOL ADANIENT ADANIGREEN	872	855	889	768	903	UP	UP	UP
	2316	2269	2362	2258	2734	UP	UP	DOWN
	949	930	968	874	1432	UP	UP	DOWN
ADANIPORTS	1183	1159	1207	1141	1315	UP	UP	UP
ALKEM	4882	4784	4979	4801	5448	UP	UP	DOWN
AMBUJACEM ANGELONE APLAPOLLO	538 2313 1525	528 2267 1495	549 2359 1556	500 2150 1464	579 2550 1500	UP UP UP	UP UP UP	DOWN DOWN
APOLLOHOSP APOLLOTYRE ASHOKLEY	6616 426 204	6484 418 198	6749 435 210	6316 409 208	6759 489 227	UP UP DOWN	UP UP DOWN	DOWN UP
ASIANPAINT	2341	2294	2387	2260	2702	UP	UP	UP
ASTRAL	1294	1268	1320	1297	1800	UP	DOWN	DOWN
ATGL	603	591	615	599	745	DOWN	UP	DOWN
AUBANK	535	524	545	538	618	DOWN	UP	UP
AUROPHARMA	1161	1137	1184	1125	1314	DOWN	UP	DOWN
AXISBANK	1102	1080	1124	1047	1136	UP	UP	UP
BAJAJ-AUTO	7879	7721	8036	7729	9547	UP	UP	DOWN
BAJAJFINSV	2007	1967	2047	1869	1724	UP	UP	UP
BAJFINANCE BALKRISIND BANDHANBNK	8946 2555 146	8767 2504 142	9125 2606 151	8653 2568 144	7345 2885 177	UP DOWN UP	DOWN UP	DOWN DOWN
BANKBARODA BANKINDIA BANKNIFTY	229	222	235	210	241	UP	UP	UP
	107	104	110	100	110	UP	UP	UP
	51565	50534	52596	49378	51011	UP	UP	UP
BEL BERGEPAINT BHARATFORG	301	292	310	281	291	UP	UP	UP
	500	490	510	498	518	UP	UP	UP
	1169	1146	1193	1104	1403	UP	UP	UP
BHARTIARTL	1733	1699	1768	1658	1586	UP	UP	UP
BHEL	216	210	223	200	251	UP	UP	DOWN
BIOCON BOSCHLTD BPCL	342	331	352	331	352	UP	UP	DOWN
	28358	27791	28926	27204	32881	UP	UP	DOWN
	278	270	287	264	304	UP	UP	UP
BRITANNIA	4937	4838	5036	4753	5359	UP	UP	DOWN
BSE	5480	5370	5589	4419	4107	UP	UP	UP
BSOFT	388	376	399	409	581	DOWN	DOWN	DOWN
CAMS CANBK CDSL	3723	3649	3798	3472	4228	UP	UP	UP
	89	86	92	85	103	UP	UP	DOWN
	1220	1196	1244	1147	1428	UP	UP	DOWN
CESC	154	149	158	143	170	UP	UP	UP
CGPOWER	639	626	651	619	699	UP	UP	DOWN
CHAMBLFERT CHOLAFIN CIPLA	626	613	638	580	512	UP	UP	UP
	1520	1490	1550	1475	1382	UP	UP	UP
	1442	1413	1471	1466	1522	DOWN	DOWN	UP
COALINDIA	398	386	410	384	443	UP	UP	UP
COFORGE	8109	7947	8271	7629	7428	UP	DOWN	DOWN
COLPAL	2390	2342	2438	2424	3013	DOWN	DOWN	DOWN
CONCOR CROMPTON CUMMINSIND	692 354 3052	678 343 2991	705 365 3113	665 348 2914	859 401 3438	DOWN UP UP	UP UP UP	DOWN DOWN DOWN
CYIENT	1265	1240	1290	1260	1754	UP	DOWN	DOWN
DABUR	507	496	517	499	564	UP	DOWN	UP
DALBHARAT DEEPAKNTR DELHIVERY	1822 1984 255	1785 1944 247	1858 2023 263	1714 1969 253	1816 2581 359	UP DOWN UP	UP UP DOWN	DOWN DOWN
DIVISLAB DIXON DLF	5775	5660	5891	5680	5484	UP	UP	DOWN
	13180	12916	13443	13719	14267	DOWN	DOWN	DOWN
	681	667	694	670	802	UP	UP	DOWN
DMART	4083	4002	4165	3732	4264	UP	UP	UP
DRREDDY	1144	1121	1167	1146	1281	DOWN	UP	UP
EICHERMOT ESCORTS EXIDEIND	5348 3250 360	5241 3185 350	5455 3315 371	5114 3062 351	4910 3631 454	UP UP UP	UP UP DOWN	DOWN DOWN
FEDERALBNK FINNIFTY GAIL	193	187	199	184	193	UP	UP	UP
	25075	24573	25576	23809	23600	UP	UP	UP
	183	178	189	165	203	UP	UP	UP
GLENMARK GMRAIRPORT GODREJCP	1541	1510	1572	1425	1521	UP	UP	UP
	76	73	78	74	85	UP	UP	DOWN
	1159	1136	1182	1065	1266	UP	UP	UP
GODREJPROP	2130	2087	2172	2053	2739	UP	DOWN	DOWN
GRANULES	486	477	496	489	566	DOWN	DOWN	DOWN
GRASIM	2611	2559	2663	2442	2594	UP	UP	UP
HAL	4177	4094	4261	3614	4372	UP	UP	UP
HAVELLS	1529	1498	1559	1474	1735	DOWN	DOWN	DOWN
HCLTECH HDFCAMC HDFCBANK	1593 4014 1828	1561 3934 1792	1624 4094 1865	1575 3865 1739	1728 4164 1703	UP UP UP	DOWN UP UP	DOWN DOWN UP
HDFCLIFE HEROMOTOCO HFCL	686	672	699	644	663	UP	UP	UP
	3723	3648	3797	3622	4837	UP	DOWN	DOWN
	79	76	82	81	119	DOWN	DOWN	DOWN
HINDALCO HINDCOPPER HINDPETRO	682	669	696	679	662	UP	UP	UP
	221	214	227	220	283	DOWN	UP	DOWN
	360	350	371	333	374	UP	UP	UP
HINDUNILVR	2259	2214	2304	2216	2534	UP	DOWN	DOWN
HUDCO	199	193	205	187	241	UP	UP	UP
ICICIBANK ICICIGI ICICIPRULI	1348 1793 564	1321 1757 553	1375 1829 576	1273 1720 562	1250 1912 670	UP UP DOWN	UP UP UP	DOWN DOWN
IDEA IDFCFIRSTB IEX	7	7	7	7	11	DOWN	DOWN	DOWN
	55	53	57	56	68	DOWN	UP	DOWN
	176	170	181	164	182	UP	UP	DOWN
IGL	203	197	209	191	230	DOWN	UP	DOWN
IIFL	328	318	337	319	423	UP	UP	DOWN
INDHOTEL	788	772	803	770	720	DOWN	UP	UP
INDIANB	541	530	552	522	541	UP	UP	UP
INDIGO	5115	5013	5218	4798	4448	UP	UP	UP
INDUSINDBK INDUSTOWER INFY	650 334 1571	637 324 1539	663 344 1602	786 335 1642	1172 369 1821	DOWN DOWN	DOWN DOWN DOWN	DOWN UP DOWN
IOC IRB IRCTC	128 45 728	124 44 713	132 47 742	125 45 701	149 57 855	DOWN UP DOWN	DOWN DOWN	DOWN DOWN
IREDA IRFC ITC	161 124 410	156 121 402	165 128 418	152 122 406	210 156 436	DOWN DOWN UP	UP UP DOWN	DOWN DOWN
JINDALSTEL JIOFIN JKCEMENT	912	894	931	900	942	UP	UP	DOWN
	228	221	234	221	307	UP	UP	DOWN
	4933	4834	5031	4548	4476	UP	UP	UP
JSL	582	570	593	620	705	DOWN	DOWN	DOWN
JSWENERGY	538	527	549	522	646	UP	UP	UP
JSWSTEEL JUBLFOOD KALYANKJIL	1063 664 467	1042 651 458	1084 678 477	1020 631 452	955 642 598	UP UP UP	UP UP DOWN	DOWN DOWN
KEI	2893	2835	2951	3050	4113	DOWN	DOWN	DOWN
KOTAKBANK	2171	2128	2215	2012	1834	UP	UP	UP
KPITTECH	1307	1281	1334	1278	1541	UP	UP	DOWN
LAURUSLABS LICHSGFIN LICI	613	601	626	582	513	UP	UP	DOWN
	564	553	575	537	638	UP	UP	UP
	799	783	815	765	940	UP	UP	DOWN
LODHA LT LTF	1196	1172	1220	1148	1276	UP	UP	DOWN
	3492	3422	3562	3295	3556	UP	UP	UP
	153	149	158	145	157	UP	UP	UP
LTIM	4491	4402	4581	4608	5727	UP	DOWN	DOWN
LTTS	4502	4412	4592	4596	5124	UP	DOWN	DOWN
LUPIN	2028	1987	2069	2013	2054	DOWN	DOWN DOWN	DOWN
M&M	2666	2612	2719	2712	2892	DOWN		DOWN
M&MFIN	283	275	291	279	289	DOWN		UP
MANAPPURAM	233	226	240	215	193	UP	UP	UP
MARICO	652	639	665	616	648	UP	UP	DOWN
MARUTI	11522	11292	11753	11722	12034	DOWN	DOWN	DOWN
MAXHEALTH MCX MFSL	1097 5312 1148	1075 5206 1125	1119 5418 1171	1046 4995 1072	998 5412 1105	DOWN DOWN UP	UP UP UP	UP DOWN UP
MGL	1387	1359	1415	1316	1512	UP	UP	UP
MIDCPNIFTY	11546	11315	11777	11176	12389	UP	UP	DOWN
MOTHERSON MPHASIS MRF	131 2500 112678	127 2450 110424	135 2550 114931	126 2340 108576	171 2810 125172	UP UP UP	UP UP UP	DOWN DOWN UP
MUTHOOTFIN	2383	2335	2431	2256	2008	UP	UP	UP
NATIONALUM	176	170	181	185	202	DOWN	DOWN	DOWN
NAUKRI	7181	7038	7325	6865	7565	UP	DOWN	DOWN
NBCC	82	79	85	80	102	DOWN	UP	DOWN DOWN UP
NCC	209	203	216	192	283	UP	UP	
NESTLEIND	2251	2206	2296	2220	2371	UP	DOWN	
NHPC	82	79	85	78	88	UP	UP	DOWN
NIFTY	23519	23049	23990	22802	24082	UP	UP	UP
NIFTYNXT50	63043	61782	64304	60483	69356	UP	UP	UP
NMDC	69	66	71	66	72	UP	UP	DOWN
NTPC	358	347	368	337	370	DOWN	UP	UP
NYKAA OBEROIRLTY OFSS	179	174	184	167	180	UP	UP	DOWN
	1637	1605	1670	1576	1857	UP	UP	DOWN
	7851	7694	8008	7699	10551	UP	DOWN	DOWN
OIL	387	375	398	374	503	DOWN	UP	DOWN
ONGC	246	239	254	233	274	UP	UP	DOWN
PAGEIND	42694	41840	43548	41239	43181	UP	UP	DOWN
PATANJALI	1808	1772	1845	1760	1768	UP	DOWN	UP
PAYTM	783	768	799	730	706	UP	UP	DOWN
PEL PERSISTENT PETRONET	988 5514 294	968 5403 285	1008 5624 302	934 5323 290	1023 5420 331	UP UP UP	DOWN DOWN	DOWN DOWN
PFC PHOENIXLTD PIDILITIND	414	406	423	399	468	UP	UP	DOWN
	1643	1610	1676	1597	1689	UP	DOWN	DOWN
	2849	2792	2906	2754	3035	UP	UP	DOWN
PIIND PNB POLICYBZR	3428	3360	3497	3298	3981	UP	UP	UP
	96	93	99	91	106	UP	UP	DOWN
	1590	1558	1622	1492	1676	UP	UP	UP
POLYCAB	5148	5045	5251	5032	6514	DOWN	DOWN	DOWN
POONAWALLA	350	340	361	305	357	UP	UP	UP
POWERGRID PRESTIGE RAMCOCEM	290 1184 897	282 1161 879	299 1208 915	272 1168 852	317 1628 875	UP UP UP	DOWN UP	DOWN DOWN
RBLBANK RECLTD RELIANCE	174	168	179	164	192	UP	UP	UP
	429	421	438	411	519	DOWN	UP	UP
	1275	1250	1301	1240	1361	UP	UP	UP
SAIL SBICARD SBILIFE	115	112	119	110	125	UP	UP	UP
	881	863	899	848	749	UP	UP	UP
	1548	1517	1579	1465	1583	UP	UP	UP
SBIN	772	756	787	737	801	UP	UP	UP
SHREECEM	30503	29893	31113	28426	26464	UP	UP	UP
SHRIRAMFIN	656	643	669	645	606	UP	UP	DOWN DOWN
SIEMENS	5275	5170	5381	5057	6664	UP	UP	
SJVN	92	88	95	89	117	DOWN	UP	
SOLARINDS	11244	11019	11469	9972	10326	UP	UP	UP
SONACOMS	461	452	470	497	630	DOWN	DOWN	DOWN
SRF	2939	2880	2998	2927	2497	DOWN	UP	UP
SUNPHARMA SUPREMEIND SYNGENE	1735 3426 726	1700 3358 712	1769 3495 741	1682 3412 689	1751 4773 811	DOWN DOWN UP	UP DOWN UP	UP DOWN DOWN

All level indicated above are based on cash market prices.
Pivot Point

Pivot F PP: F R1: F

TATACHEM

TATACOMM

TATAELXSI

TATACONSUM

TATAMOTORS

TATAPOWER

TATASTEEL

TATATECH

TCS

TECHM

TIINDIA

TITAN

TRENT

TITAGARH

TORNTPHARM

TORNTPOWER

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

UPL

VBL

VEDL

VOLTAS

WIPRO

YESBANK

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ZYDUSLIFE

865

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1002

5215

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680

3606

1418

2769

796

3063

3228

1487

5325

2420

11510

126

1401

636

540

463

1459

262

17

202

886

848

1547

982

5110

661

364

150

666

3534

1390

2714

780

3002

3163

1457

5219

2371

11279

122

1373

624

529

454

1430

254

16

196

869

882

1610

1022

5319

688

387

159

693

3678

1447

2825

812

3125

3293

1517

5432

2468

11740

130

1429

649

550

473

1488

270

17

208

904

820

1485

962

5432

664

360

151

670

3568

1462

2764

740

3081

3108

1380

5093

2336

10755

118

1347

633

501

445

1417

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4116

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PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

WEEKLY PIVOT TABLE (Commodities)

Monday 31st March, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	251	244	259	260	241	DOWN	DOWN	DOWN
COPPER 1	889	871	906	892	830	UP	DOWN	UP
CRUDEOIL 1	5946	5827	6065	5887	6186	DOWN	UP	DOWN
GOLD 1	88806	87030	90582	87090	77014	UP	DOWN	UP
LEAD 1	178	173	184	181	183	DOWN	DOWN	UP
NATURALGAS 1	348	338	359	358	256	UP	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	100457	98448	102466	98372	90369	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	268	260	276	274	273	DOWN	DOWN	UP
COTWASOIL 1	1345	1318	1372	1248	3307	UP	UP	UP
CASTOR 1	6277	6151	6403	6281	6324	UP	UP	DOWN
DHANIYA 1	7816	7660	7972	7949	7514	DOWN	DOWN	DOWN
GUARGUM5 1	10298	10092	10504	10150	10436	UP	UP	UP
GUARSEED10 1	5331	5224	5438	5304	5334	UP	UP	UP
JEERAUNJHA 1	22510	22060	22960	21543	24828	UP	UP	UP
MENTHAOIL 1	925	907	944	929	933	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.